

## **Receipt of Stimulus Funds via Direct Deposit**

To avoid delays in receiving stimulus funds, Sailors should immediately update their direct deposit information with the IRS at: <https://www.irs.gov/coronavirus/get-my-payment>

**WHO:** Tax filers who filed their tax returns and used either a Refund Anticipation Check (RAC) or Refund Anticipation Loan (RAL).

**WHAT:** Economic Impact Payments (aka stimulus payments) provided under the CARES Act will be delivered via direct deposit to filers who have filed 2018 or 2019 tax returns. The IRS will use bank account information from those returns to process payments. Tax preparers may have created a temporary bank account to process the Soldiers' RAC or RAL. Therefore, the IRS should NOT send the stimulus payment to these temporary bank accounts. Instead, the IRS will send the stimulus payment to Sailors via paper checks, causing delays. This may be avoided if a Sailor provides updated direct deposit information.

**WHEN:** Effective immediately, tax filers should check their direct deposit information at: <https://www.irs.gov/coronavirus/get-my-payment>

**WHY:** If a Sailor tax-filer used a RAC or RAL, s/he may not have the appropriate bank account on file for the IRS to send stimulus payments. In such cases, the IRS should send a paper check to the filer, which will delay Sailors' receipt of stimulus payments. In worst-case scenarios, Sailors may find their stimulus payments placed into accounts to which they do not have access.

**WHERE:** Filers should ensure their direct deposit information is correct at: <https://www.irs.gov/coronavirus/get-my-payment>. Filers with questions or concerns about the processing of their payments should seek assistance at their local Region Legal Service Office legal assistance office.